

## Message Text

UNCLASSIFIED

PAGE 01 LONDON 00987 191751Z

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 ITC-01 /021 W

-----200339Z 099861 /70

R 191729Z JAN 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 9651

UNCLAS LONDON 00987

E.O. 11652: N/A

TAGS: EMIN, ITC, UK

SUBJECT: TIN -- ITC: VOLUNTARY CONTRIBUTIONS BY CONSUMER

REFERENCE: STATE 8942

1. STATUS OF COMMITMENTS TO CONTRIBUTE TO ITC BUFFER STOCK BY COUNTRIES IN MENTIONED REFTEL VARIES. EXACT AMOUNTS OF CONTRIBUTIONS TO BE MADE TO BUFFER STOCK HAVE NOT YET BEEN FIXED BY ANY COUNTRIES, THOUGH ROUGH FIGURES AVAILABLE. ACCORDING TO BUFFER STOCK MANAGER, FORMULA BEING ADOPTED BY COUNTRIES WHICH HAVE INDICATED WILLINGNESS TO CONTRIBUTE IS: PER CENT OF VOTES IN ITC TIMES BUFFER STOCK (I.E. 20,000 TONNES) TIMES PRICE PER TONNE OF TIN (FLOOR PRICE EXPECTED TO BE USED).

2. SUMMARY FOR EACH COUNTRY IS AS FOLLOWS:  
FRANCE: HAS INDICATED WILL CONTRIBUTE, BUT NECESSARY LEGISLATION IS STILL BEFORE THE LEGISLATURE; AMOUNT EXPECTED IS BASED ON FRANCE HAVING 6.58 PER CENT OF VOTES IN ITC, THUS ROUGHLY 5.6 MILLION POUNDS. AT PRESENT, ITC HOLDING 2.6 MILLION POUNDS FOR FRANCE, LEFT OVER FROM THE FOURTH AGREEMENT, WHICH FOR ADMINISTRATIVE EASE WAS LEFT WITH ITC.  
NETHERLANDS: HAS INDICATED WILL CONTRIBUTE, BUT NECESSARY LEGISLATION STILL PENDING; AMOUNT EXPECTED IS UNCLASSIFIED

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BASED ON NETHERLANDS 2.56 PER CENT OF VOTES, THUS APPROX. 3.3 MILLION POUNDS. AT PRESENT, ITC IS HOLDING 1.5 MILLION POUNDS FOR DUTCH FROM FOURTH AGREEMENT.  
DENMARK: HAS INDICATED WILL CONTRIBUTE APPROXIMATELY 3 MILLION KRONER (APPROX. 375,000 POUNDS), WHICH ALSO CONFORMS TO FORMULA BASED ON VOTING.  
BELGIUM: HAS INDICATED WILLINGNESS TO CONTRIBUTE APPROX.

2 MILLION POUNDS, ALSO BASED ON VOTING FORMULA.

UNITED KINGDOM: HAS SAID THAT IT WILL CONTRIBUTE, BUT  
THERE HAS NOT RECENTLY BEEN ANY INDICATION OF THE AMOUNT.  
SOME TIME AGO HMG INDICATED THAT THE CONTRIBUTION WOULD  
BE UP TO 6 MILLION POUNDS, WHICH AT THAT TIME WAS AN  
AMOUNT CORRESPONDING TO WHAT WOULD BE WORKED OUT  
ACCORDING TO THE VOTING-BASED FORMULA.

CANADA: HAS STATED ONLY THAT IT WILL CONTRIBUTE BUT HAS  
UNOFFICIALLY INDICATED THAT IT WOULD BE ON THE BASIS OF  
THE FORMULA.

ARMSTRONG

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TIN, STOCKPILES  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
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**Reference:** 77 STATE 8942  
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**Subject:** TIN -- ITC: VOLUNTARY CONTRIBUTIONS BY CONSUMER  
**TAGS:** EMIN, UK, ITC-1  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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